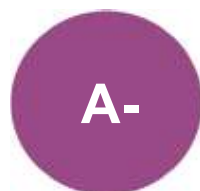


AvalonBay Communities

Region	North America
Country/Area	United States of America
Questionnaire	Real estate
Activity Group	Financial services

The CDP Score Report allows companies to understand their score and indicate which categories require attention to reach higher scoring levels. This enables companies to progress towards environmental stewardship through benchmarking and comparison with peers, in order to continuously improve their climate governance. Investors will additionally receive a copy of the CDP Score Report upon request. For further feedback please contact your account manager or your key CDP contact.

Your CDP score

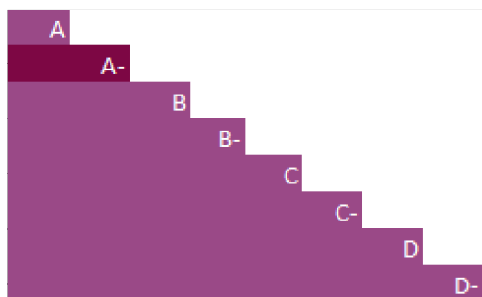


Average performance



Financial services North America Global Average

UNDERSTANDING YOUR SCORE REPORT



AvalonBay Communities received an A- which is in the Leadership band. This is higher than the North America regional average of C, and higher than the Financial services sector average of B-.

Leadership (A/A-): Implementing current best practices

Management (B/B-): Taking coordinated action on climate issues

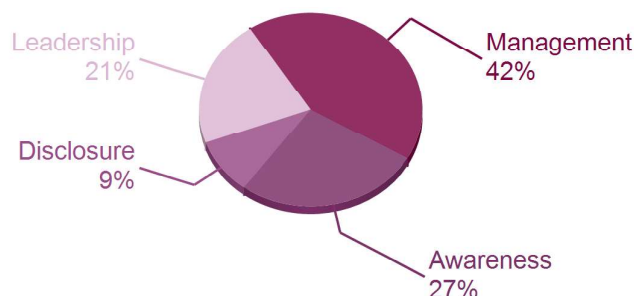
Awareness (C/C-): Knowledge of impacts on, and of, climate issues

Disclosure (D/D-): Transparent about climate issues

ACTIVITY GROUP PERFORMANCE

Financial services

Your company is amongst 21% of companies that reached Leadership level in your Activity Group.



A sample of A-list companies from your Activity Group:

Banco Santander
CaixaBank
Carmila SA
Cathay Financial Holding
China Development Financial Holding Corporation